

Defined Contribution Risk Adjuster Board Minutes

State Office Building Room 3112

Unapproved

September 27, 2016

Attendees: Dave Jackson (via phone), *First West Benefit Solution*; Patty Conner (via phone), *OCHS*; Sue Watson (via phone), *OCHS*; Jill Goodmansen (via phone), *OCHS*; Heidi Clausen (via phone), *UID*; Nancy Askerlund (via phone), *UID*; Perri Babalis (via phone), *Utah Attorney General*; Paul Anderton (via phone), *PEHP*; Jim Murray (via phone), *SelectHealth*; Kim Miller (via phone), *United HealthCare*; Tomasz Serbinowski (via Phone), *UID*

- I. Meeting called to order at 1:01 p.m.
- II. Minutes from August 23, 2016 are approved with 1 correction.
- III. Paul Anderton
 - a. 2015 Retrospective Risk Adjustment Settlement
 - i. Paul sent out pdf to board members before the call, same calculation as has been done in the past. Take the aggregated number of claims between \$75,000 and \$250,000 per member and take 75% of that and left with the claims eligible for pooling. Compare that amount to the membership (use member month) during the period of 2015. Although both carriers have roughly the same amount of claims eligible for pooling, there is a big disparity in the member months between the two. Leads to the large settlement this year. Additional follow up this year as the numbers were much higher than prior years.
 - ii. **Jim Murray made motion to approve settlement as presented.**
 - iii. Kim seconds motion.
 - iv. Motion carries.
- IV. Other Items
 - a. Dave gave thanks to the hard work done on this process; to Paul Anderton and his team.
 - b. Patty will ask Certifi today to make adjustment on the October 7th invoice. Have them make adjustment board agreed on. Kim and Jim will notify their teams, the funds received will be adjusted based on the settlement.
- V. Next Meeting will be October 25, 2016 at 1:00 pm
- VI. Meeting adjourned at 1:13 p.m.